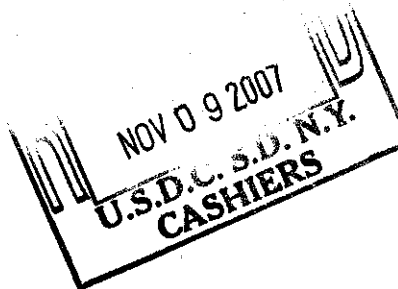


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UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK



-----X  
BRAVE BULK TRANSPORT LTD.  
Plaintiff,

v.

THE TRADE MINISTRY OF THE REPUBLIC  
OF IRAQ and THE GRAIN BOARD OF IRAQ,  
Defendants.  
-----X

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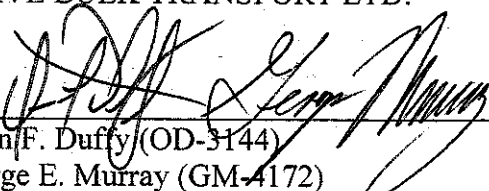
RULE 7.1 STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure and to enable Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, the undersigned counsel of record for Plaintiff BRAVE BULK TRANSPORT LTD., certifies that there are no corporate parents, or related companies, which are publicly held in the United States.

Dated: Port Washington, New York  
November 8, 2007  
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